



FOR IMMEDIATE RELEASE:

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NYSE Symbol: CPK

CHESAPEAKE UTILITIES CORPORATION ANNOUNCES INCLUSION IN RUSSELL 3000[®] INDEX

Dover, Delaware – Chesapeake Utilities Corporation (NYSE: CPK) announced today that it is now part of the Russell 3000[®] Index. Chesapeake was added to the index on June 27, 2008 when Russell Investments reconstituted its U.S. and global indexes.

The Russell 3000 Index measures the performance of the 3,000 largest U.S. companies and is widely used by institutions and investment managers as benchmarks for their diverse portfolios and investment strategies. The Russell family of U.S. indexes is designed to be a comprehensive, value-weighted representation of the investable U.S. equity market.

“Being a part of the Russell 3000 Index should provide increased visibility within the investment community,” stated John R. Schimkaitis, President and CEO, “and may introduce Chesapeake to new investors who are looking for an opportunity to grow with a company that has a stable utility foundation.”

In addition to being included in the Russell 3000 Index, Chesapeake recently announced an increase in its regular quarterly dividend of \$0.04 per share which brings the annualized dividend to \$1.22 per share. Chesapeake has paid a cash dividend to common stock shareholders for forty-seven consecutive years.

Chesapeake Utilities Corporation is a diversified utility company engaged in natural gas distribution, transmission and marketing, propane distribution and wholesale marketing, advanced information services and other related businesses. Information about Chesapeake Utilities Corporation and the Chesapeake family of businesses is available at www.chpk.com.

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For more information, contact:

Michael P. McMasters
Senior Vice President & Chief Financial Officer
302.734.6799

Beth W. Cooper
Vice President, Treasurer & Corporate Secretary
302.734.6022