



FOR IMMEDIATE RELEASE:

February 24, 2010

NYSE Symbol: CPK

CHESAPEAKE UTILITIES CORPORATION ANNOUNCES QUARTERLY DIVIDEND

Dover, Delaware – At their meeting held on February 24, 2010, the Board of Directors of Chesapeake Utilities Corporation (NYSE: CPK) declared a quarterly cash dividend of \$0.315 per share on the Company's common stock, representing \$1.26 per share on an annualized basis. The \$0.315 per share dividend will be paid April 5, 2010 to all shareholders of record at the close of business on March 15, 2010.

Chesapeake has paid a cash dividend to common stock shareholders for forty-nine consecutive years.

Chesapeake Utilities Corporation is a diversified utility company engaged in natural gas distribution, transmission and marketing; electric distribution; propane distribution and wholesale marketing; advanced information services and other related businesses. Information about Chesapeake Utilities Corporation and the Chesapeake family of businesses is available at <http://www.chpk.com>.

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