



FOR IMMEDIATE RELEASE:

February 21, 2007

NYSE Symbol: CPK

## **CHESAPEAKE UTILITIES CORPORATION ANNOUNCES QUARTERLY DIVIDEND**

Dover, Delaware – At their meeting held on February 21, 2007, the Board of Directors of Chesapeake Utilities Corporation (NYSE: CPK) declared a quarterly cash dividend of \$0.29 per share on the Company's common stock. The cash dividend will be paid April 5, 2007 to all shareholders of record at the close of business on March 13, 2007.

Chesapeake has paid a cash dividend to common stock shareholders for forty six consecutive years.

Chesapeake Utilities Corporation is a diversified utility company engaged in natural gas distribution, transmission and marketing, propane distribution and wholesale marketing, advanced information services and other related businesses. Information about Chesapeake Utilities Corporation and the Chesapeake family of businesses is available at <http://www.chpk.com>.

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