



FOR IMMEDIATE RELEASE:

November 5, 2008

NYSE Symbol: CPK

## **CHESAPEAKE UTILITIES CORPORATION ANNOUNCES QUARTERLY DIVIDEND**

Dover, Delaware – At their meeting held on November 5, 2008, the Board of Directors of Chesapeake Utilities Corporation (NYSE: CPK) declared a quarterly cash dividend of \$0.305 per share on the Company's common stock, representing \$1.22 per share on an annualized basis. The \$0.305 per share dividend will be paid January 5, 2009 to all shareholders of record at the close of business on December 15, 2008.

Chesapeake has paid a cash dividend to common stock shareholders for forty-eight consecutive years.

Chesapeake Utilities Corporation is a diversified utility company engaged in natural gas distribution, transmission and marketing, propane distribution and wholesale marketing, advanced information services and other related businesses. Information about Chesapeake Utilities Corporation and the Chesapeake family of businesses is available at <http://www.chpk.com>.

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