



FOR IMMEDIATE RELEASE:

November 7, 2006

NYSE Symbol: CPK

CHESAPEAKE UTILITIES CORPORATION ANNOUNCES QUARTERLY DIVIDEND

Dover, Delaware – At their meeting held on November 7, 2006, the Board of Directors of Chesapeake Utilities Corporation (NYSE: CPK) declared a quarterly cash dividend of \$0.29 per share on the Company's common stock. The cash dividend will be paid January 5, 2007 to all shareholders of record at the close of business on December 18, 2006.

Chesapeake has paid a cash dividend to common stock shareholders for forty six consecutive years.

Chesapeake Utilities Corporation is a diversified utility company engaged in natural gas distribution, transmission and marketing, propane distribution and wholesale marketing, advanced information services and other related businesses. Information about Chesapeake Utilities Corporation and the Chesapeake family of businesses is available at <http://www.chpk.com>.

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