



FOR IMMEDIATE RELEASE:

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NYSE Symbol: CPK

## **CHESAPEAKE UTILITIES CORPORATION ANNOUNCES INCREASE IN QUARTERLY DIVIDEND**

Dover, Delaware – At their meeting held on May 5, 2010, the Board of Directors of Chesapeake Utilities Corporation (NYSE: CPK) declared a quarterly cash dividend of \$0.33 per share on the Company's common stock. The Board's action raises the annualized dividend six cents per share from \$1.26 to \$1.32 per share. The \$0.33 per share dividend will be paid July 6, 2010 to all shareholders of record at the close of business on June 15, 2010.

Commenting on the dividend increase, Vice Chairman and CEO, John R. Schimkaitis said, "Our previously announced first quarter performance and today's dividend announcement demonstrate the success of the merger integration, our strategic plan and future growth opportunities, as well as our continuing commitment to growth in shareholder value."

Chesapeake has paid a cash dividend to common stock shareholders for forty-nine consecutive years.

Chesapeake Utilities Corporation is a diversified utility company engaged in natural gas distribution, transmission and marketing; electric distribution; propane distribution and wholesale marketing; advanced information services and other related businesses. Information about Chesapeake Utilities Corporation and the Chesapeake family of businesses is available at <http://www.chpk.com>.

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