

Political Advocacy Statement

November 7, 2024

The following Political Advocacy Statement (the "Advocacy Statement") has been adopted by the Board of Directors of Chesapeake Utilities Corporation (the "Company") upon recommendation by the Corporate Governance Committee. The Corporate Governance Committee oversees matters relating to our engagement in the political landscape, whether through dialogue, collaboration, contributions or otherwise. This Advocacy Statement sets forth a summary of the Company's guiding principles and activities relating to political advocacy that seek to advance the interests of our stakeholders.

Channels of Engagement

The Company delivers essential energy services to communities throughout our service territories. As a good corporate citizen, the Company periodically engages in thoughtful, meaningful and responsible dialogue with federal, state and local elected officials that represents the interests of the Company's employees, customers, investors, suppliers, partners and the communities we serve. A policy-making process that is inclusive, diverse and balances all stakeholder interests leads to greater societal advancement. The channels upon which the Company engages in political advocacy may include, but are not limited to, the following:

- Communications with and dissemination of collateral to federal, state and local elected representatives
- State of the Company presentations to regulatory agencies
- Memberships in industry trade organizations associated with our regulated and unregulated businesses
- Memberships in private businesses or non-profit organizations such as the Eastern Pennsylvania Alliance for Clean Transportation and the Delaware Prosperity Partnership
- Memberships in local business organizations that support our communities such as Chambers of Commerce, Economic Development Organizations, and Delaware Business Roundtable, Inc.
- Partnerships with third-parties such as public advocacy groups, peer companies, or other businesses who have like interests
- Engagement of government relations firms or other agents who provide specialty representation and know-how of the political landscape
- Contributions to non-profit organizations that support our communities



Objectives and Guiding Principles

The Company's objectives related to the use of company funds for political advocacy include: i) to engage elected representatives on matters that impact the Company's business operations and its stakeholders; ii) to engage in matters that provide for the betterment and sustainability of our communities; and iii) to be proactively involved in a diverse and inclusive policy-making process that balances all stakeholder interests thus leading to greater societal advancement. The following guiding principles provide the framework under which we serve when engaging in political advocacy:

- We will comply with all applicable federal, state and local laws and regulations
- We will represent the best interests of our stakeholders
- As a good corporate citizen, we will engage in matters that provide for the betterment of our communities
- We will follow the Company's established policies and processes, including Article XIV of the Company's Business Code of Ethics and Conduct titled *Political Activities*
- We will uphold the highest ethical standards
- We will maintain good corporate governance and internal controls around our political advocacy program, including tracking political spend and conducting training on compliance requirements
- We will provide disclosure and transparency around material political contributions that are made outside of the normal course of business

Government Relations Activities

From time to time, the Company may engage government relations firms or other representatives who provide specialty representation and know-how of the ever-evolving political landscape in a certain region or in regard to a certain matter or project. These representatives generally provide advocacy at the state and local level in coordination and collaboration with the Company. Additionally, a portion of the Company's membership fees paid to trade organizations may be allocated to the advocacy of matters of federal policy that are of interest to the energy industry and more specifically the Company. Likewise, a portion of the Company's membership fees paid to local business organizations that support our communities may be allocated to the advocacy of matters of state and local policy that are of interest to the economic growth and well-being of our communities and more specifically the Company's businesses in these communities. Pursuant to the Company's Business Code of Ethics and Conduct, employees, officers and directors must consult with the Company's General Counsel before undertaking any government relations activities on behalf of or related to the business of the Company or its affiliates. The Company discloses its political activities with the appropriate federal, state, or local entity where required and complies with all federal, state, and local government relations disclosure requirements.



Corporate Political Contributions

The Company uses corporate funds, from time to time, to support, on a bi-partisan basis, the political action committees of state and federally registered trade or local business organizations, political parties, and candidates for state and local office where permissible.

Political Action Committee

In 2023, the Company established a Political Action Committee for the purpose of contributing funds, from time to time, to support, on a bi-partisan basis, federal and state officeholders and candidates, political parties, and other political committees. Contributions to the Political Action Committee are strictly voluntary.

Annual Membership Dues

A portion of the Company's membership fees paid to trade organizations may be allocated to the advocacy of matters of federal policy that are of interest to the energy industry and more specifically the Company. In 2024, the Company paid annual membership fees, a portion of which was allocated to advocacy activity. From September 30, 2023 to September 30, 2024, approximately \$87,858, in aggregate, was allocated to advocacy activity across industry organizations based on the five uppermost allocations. No portion of the \$87,858 was contributed to any federally registered political action committee. Advocacy activity generally excludes activities set forth in Internal Revenue Code Section 162.